

# Employees' Retirement System of the County of Milwaukee

## Portfolio Valuation Snapshot

June 17, 2022

Summary	Market Value	
June 17, 2022	1,718,687,463	(from custodian)
May 31, 2022	1,775,818,785	(from Flash Report)

Notes: Titles are a little different from Northern Trust than we are used to seeing from Marquette  
Partnerships are Private Equity; Adjustments to Cash are pending sales/purchases  
Derivative Offsets are Equity Futures and Fixed Income Futures

**The numbers provided in this report are for a point in time and may not be numbers for that date.**

### Asset Detail

Description	Base Currency	Market Value	Unrealized Gains/Losses	Cost	Market Value %
<b>Total</b>	USD	1,718,687,463	341,609,033	1,377,078,430	100.00%
<b>Equities</b>	USD	599,554,459	(4,134,648)	603,689,107	34.88%
<b>Fixed Income</b>	USD	238,616,110	(18,844,144)	257,460,254	13.88%
<b>Real Estate</b>	USD	152,849,611	87,136,595	65,713,015	8.89%
<b>Partnerships (PE)</b>	USD	574,208,728	208,489,530	365,719,198	33.41%
<b>Derivative Offsets</b>	USD	(15,801,280)	814,754	(16,616,034)	-0.92%
<b>Hedge Fund</b>	USD	127,939,623	68,138,029	59,801,594	7.44%
<b>Cash and Cash Eq</b>	USD	40,925,222	8,918	40,916,304	2.38%
<b>Adjustments to Cash</b>	USD	394,991	-	394,991	0.02%